

Five Year Summary

Profit and Loss*

	2023 US\$m	2022 US\$m	2021 US\$m	2020 US\$m	2019 US\$m
Revenue	36,049	37,496	35,862	32,647	40,922
Profit/(loss) attributable to shareholders	686	354	1,881	(394)	2,838
Underlying profit attributable to shareholders	1,661	1,584	1,513	1,085	1,589
Earnings/(loss) per share (US\$)	2.37	1.22	6.01	(1.07)	7.56
Underlying earnings per share (US\$)	5.74	5.49	4.83	2.95	4.23
Dividends per share (US\$)	2.25	2.15	2.00	1.72	1.72

Balance Sheet*

	2023 US\$m	2022 US\$m	2021 US\$m	2020 US\$m	2019 US\$m
Total assets excluding right-of-use assets	85,102	84,894	87,215	88,758	91,899
Right-of-use assets	4,080	4,184	4,274	4,768	5,129
Total assets	89,182	89,078	91,489	93,526	97,028
Total liabilities excluding total lease liabilities	(29,531)	(29,095)	(29,287)	(26,793)	(27,795)
Total lease liabilities	(3,720)	(3,723)	(3,834)	(3,890)	(4,162)
Total liabilities	(33,251)	(32,818)	(33,121)	(30,683)	(31,957)
Total equity	55,931	56,260	58,368	62,843	65,071
Shareholders' funds	29,010	28,850	29,781	29,387	30,351
Net borrowings (excluding net borrowings of financial services companies)	8,372	7,515	6,635	3,720	4,786
Net asset value per share (US\$)	100.31	99.55	102.87	81.32	81.90

Cash Flow

	2023 US\$m	2022 US\$m	2021 US\$m	2020 US\$m	2019 US\$m
Cash flows from operating activities	4,584	4,825	5,076	5,275	4,865
Cash flows from investing activities	(2,354)	(2,593)	231	(1,134)	(700)
Net cash flow before financing	2,230	2,232	5,307	4,141	4,165
Net cash flow after principal elements of lease payments	1,374	1,357	4,413	3,179	3,149
Cash flow per share from operating activities (US\$)	15.83	16.71	16.22	14.32	12.96

*Figures in 2022 have been restated due to changes in accounting policies upon adoption of IFRS 17 'Insurance Contracts'.